PRESS RELEASE

Wietersdorfer Group Plans Acquisition of a Majority Stake of Amiblu, Strengthening Its Global Pipe Business

The Carinthian industrial group intends to increase its stake in the international pipe manufacturer by 30 percent. With this move, the Wietersdorfer Group is continuing its internationalization strategy and further expanding its position as a global supplier of pipe systems.

Klagenfurt, November 17, 2026 – **The Klagenfurt-based Wietersdorfer Group plans to increase its stake in the international pipe manufacturer Amiblu from the current 50 percent to 80 percent. To date, the company has been held as a joint venture in equal parts by the Wietersdorfer Group and the Saudi Arabian Amiantit Company. Upon completion of the transaction, the Carinthian industrial group will become the majority owner of Amiblu. The transaction is scheduled to close in the first quarter of 2027 and is subject, among other things, to antitrust and investment control approvals.**

With the planned acquisition of a majority stake, the Wietersdorfer Group is continuing its international growth strategy and specifically strengthening its GRP pipe systems business segment. This segment is already one of the most important business areas of the internationally active group. In 2025, the GRP pipe systems business segment generated 432.1 million euros, accounting for approximately 40 percent of the group's revenue. The increase in the stake in Amiblu is intended to further strengthen the Wietersdorfer Group's international position in this sector. "With the planned majority stake in Amiblu, we are making a long-term strategic decision. We want to further strengthen our international pipe business - which has become a key pillar of our Group - and actively shape its development. Many countries face major infrastructure challenges, particularly in water supply, wastewater disposal, and irrigation. With our pipe systems, we are well-positioned internationally to address these needs," explains Michael Junghans, CEO of the Wietersdorfer Group.

Pipe Systems as an International Growth Platform

With Amiblu, Hobas Pipe USA, and O-tek, the Wietersdorfer Group operates an internationally positioned business in glass-fiber-reinforced plastic (GRP) pipes. The pipe systems are used worldwide in applications such as drinking water supply, wastewater disposal, agricultural irrigation, seawater desalination, and energy infrastructure. Amiblu is one of the internationally established suppliers of GRP pipe systems. Headquartered in Klagenfurt, the company employs approximately 1,500 people and has production sites in Europe, Africa, Asia, and Australia. Its pipe systems are used in more than 125 countries.

The expansion and modernization of water infrastructure are among the key long-term investment priorities worldwide. Rising water demand, the effects of climate change, and

the renewal of existing supply networks are increasing the demand for high-performance, durable pipe systems. With the planned acquisition of a majority stake in Amiblu, the Wietersdorfer Group aims to capitalize more fully on these opportunities and further advance its international expansion in the pipe business.

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Photo Michael Junghans.jpg: (Copyright Wietersdorfer / Assam) Michael Junghans, CEO of the Wietersdorfer Group, views the planned acquisition of a majority stake in Amiblu as an important strategic step toward further expanding the international pipe business.

Photo Pipes.jpg: (Copyright Wietersdorfer / Amiblu) By increasing its stake in Amiblu from 50 to 80 percent, the Wietersdorfer Group is further expanding its international position in the field of GRP pipe systems. These pipe systems are used in more than 125 countries worldwide.

About the Wietersdorfer Group
The Wietersdorfer Group (WIG Wietersdorfer Holding GmbH), headquartered in Klagenfurt (Austria), is an industrial company in the building materials and pipe industry. The company's business segments include cement & concrete, lime, industrial minerals, GRP pipe systems, and PP pipe systems. Through its subsidiaries Alpacem, InterCal, Amiblu, Hobas, O-tek, POLOPLAST, and Calcit, as well as its equity investments, the Wietersdorfer Group is represented in 76 countries. In total, the company employs 3,783 people in Austria and abroad, operates at 121 production and sales locations, and generated revenue of 1,091 million EUR in 2025, including its affiliated companies. The company has been 100 percent family-owned since its founding in 1893 by Philipp and Gottlieb Knoch.

About Amiblu
Amiblu, headquartered in Klagenfurt, is an internationally active manufacturer of pipe systems made of glass-fiber-reinforced plastic (GFRP). The company was formed in 2017 through the merger of Hobas and Flowtite technologies and develops, manufactures, and distributes pipe systems for the water, wastewater, industrial, and energy sectors. Amiblu operates production facilities in Germany, Spain, Poland, Romania, Turkey, Morocco, and Australia and employs approximately 1,500 people worldwide. Its international presence is complemented by technology partners, licensees, and sales and engineering offices. Amiblu pipe systems are used in more than 125 countries worldwide.

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